

“It’s your money!”

In UK businesses overpayments make up between 0.05% and 0.1% of the value of annual payments to third party suppliers. On first sight this may appear low, however it can represent significant losses, particularly for those organisations operating on tight margins.



The problem exists as a result of simple clerical errors in the payables process, or in the case of commodities such as telecoms and utilities, as a result of supplier billing errors.

Most organisations are totally unaware that these issues are impacting on their own profitability, believing that systems controls and internal processes are adequate to prevent erroneous payments.

Your organisation will benefit from our **Payables Review Service** which uses proven methodology and proprietary tools to recover potential overpayments to suppliers.

We use a simple 4 stage process:-



1. Planning the project and agreeing data extract requirements
2. Data extract and analysis using proprietary tools
3. Review of all potential erroneous transactions. Produce claims for your approval and manage the recovery process from start to finish including regular progress reviews
4. Project review and presentations of management reports. Feedback on the service provided and project closure

We work with data extracted from most ERP systems and usually review 3-4 years historical transactions. Fees are usually charged on a performance related basis and you only pay us a share of recoveries actually made, after they are made. **“No recovery....No fee.”**

If your organisation processes large volumes of third party payment transactions there is a strong likelihood that we will detect and recover significant amounts for your organisation.



Contact us **TODAY!**
to find out how we can
deliver value for your
organisation.

www.meridiancostbenefit.co.uk

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